

Modern Slavery Report 2024

Elvium Life Sciences Limited Partnership

Introduction

This is the Modern Slavery Report (the “**Report**”) of Elvium Life Sciences Limited Partnership (“**Elvium**”), a partnership registered 19 July 2019 and having a place of business in Canada, located within the Province of Ontario, with Registration ID 290797950. The Report has been prepared pursuant to the reporting requirements of the *Fighting Against Forced Labour and Child Labour in Supply Chains Act* (Canada) (the “**Act**”) and the United Kingdom’s Modern Slavery Act 2015. The Report covers the financial year 1 January to 31 December 2024 (“**Fiscal 2024**”), and describes the steps Elvium has taken to identify, prevent, reduce, or mitigate the risks of forced labour, child labour or human trafficking (“**modern slavery**”) within the Elvium operations, business, and supply chain.

Structure, activities and supply chain

Elvium is a privately held pharmaceutical company committed to improving the health and quality of life of Canadians through investment in several therapeutic disease areas, having a product portfolio of prescription medications manufactured outside of Canada and imported for sale into Canada. In Fiscal 2024, Elvium was managed by a board comprising of 3 directors, and operational support was provided by independent associated companies, in particular Purdue Pharma, based in Canada (Purdue Pharma is also providing a report under the Act). Elvium had no employees. Elvium is a limited partnership formed under the laws of the Province of Ontario. Elvium’s general partner is Elvium Life Sciences GP Inc., a company formed pursuant to the laws of the Province of Ontario and headquartered in the Province of Ontario.

Elvium’s Board of Directors (the “**Board**”), and the so-called ESG Steering Group set up in the course of 2024 within the network of independent, associated companies that Elvium belongs to, are overseeing the identification of the principal risks of Elvium’s business, and the implementation of appropriate measures to effectively monitor and manage such risks with a strong drive for patient centricity and sustainable operations.

Elvium’s priority is to support the needs of patients and improving patients’ lives in a meaningful way, the focus being in the areas of CNS (ADHD) and ophthalmology. Elvium is committed to building a diverse and inclusive culture in which human rights are respected and protected (in accordance with Elvium’s Corporate Code of Conduct), always promoting transparency and being directed by Elvium’s guiding principles (one of which is ensuring a high level of integrity within the business operations and always placing people at the heart of its operations).

Elvium’s supply chain operates globally, having relationships with manufacturing suppliers as well as third-party manufacturers of products, services including suppliers of services, distributors, and marketing organisations. 100% of the manufacturing of the products sold and distributed by Elvium occurs outside of Canada. In Fiscal 2024 the finished medicinal goods were produced by suppliers located in the USA (highest percentage of products), France and UK.

Risk assessment and management

Elvium remains committed to never knowingly dealing with partners or third-party organisations connected to modern slavery and will not tolerate any of these practices within its supply chain. In line with this commitment, Elvium manages its modern slavery risks, by amongst other things, conducting due diligence of its suppliers, monitoring and raising awareness of modern slavery to ensure the implementation of the necessary controls to identify risks within the supply chain.

In terms of risk, Elvium's assessment is that child labour and forced labour are most likely to occur in the informal economy and lower tiers of supply chains where raw inputs are farmed, mined or processed by workers, however Elvium is not always in position to effectively monitor compliance within the entire supply chain of a certain product. The greatest risk of (indirect) forced labour and child labour likely is in the creation of the base components used in the manufacture of the raw materials which are formulated into the pharmaceuticals sold by Elvium. For example, talcum or other excipients may be mined in a third country and refined in a second country, mixed and packaged and finally sold as a raw material to Elvium's contract manufacturer from a third country. Elvium seeks to contract with suppliers whose values and commitments meet its own minimum requirements, furthermore, for new supplier agreements it has already introduced new terms based on which its suppliers are required to oblige their own suppliers to abide by similar terms.

Due diligence

Elvium has a risk-based due diligence process in place which includes, but is not limited to, the assessment of pharmaceutical regulatory status (Good Distribution Practices or GDP or other international standards), compliance with the requirements set forth by regulatory bodies (including assessment by regulatory bodies such as Health Canada, UK MHRA), financial stability (whether a counterpart is deemed financially fragile and so may be at risk of reduced compliance with applicable laws), and where appropriate qualification audits (site visits) as required to review processes and procedures in place including with respect to third-party suppliers. Elvium's due diligence processes aim to ensure high compliance and improve transparency within Elvium's supply chain. The due diligence procedures encompass:

- (i) the assessment of third-parties through the completion of questionnaires, the conducting of business justification reviews, and, where appropriate, the performance of background checks on such organisations and their key personnel; and
- (ii) Elvium's Quality Team qualifies all new suppliers via an audit and also undertakes ongoing due diligence of existing third-party suppliers which includes on-site visits as maybe required. Elvium's aim is to improve transparency within the supply chains.

Policies

Elvium recognises the importance of managing and mitigating modern slavery risks and does so by:

- (i) raising awareness of modern slavery; and
- (ii) implementing ethical and fair practices throughout the business.

Elvium has implemented a number of policies that are relevant to the prevention of modern slavery within Elvium's activities and supply chain:

- The Corporate Code of Conduct is a corporate policy that applies to everyone at Elvium, regardless of seniority, encompassing all employees, officers, contractors and temporary workers. A Code of Conduct for Third Parties is in place which sets out Elvium's expectations of its partners and third-party suppliers across multiple areas including health and safety, human rights and sustainability. Since its introduction in 2021, the Code of Conduct is expressly incorporated in contracts with third parties which are identified as medium or high risk counterparties under a Third Party Risk Management system.
- The Corporate Code of Conduct and related Anti-Bribery and Anti-Corruption Policy require that Elvium and all employees act ethically and with integrity.
- The Corporate Code of Conduct also prohibits retaliation against any employee or third party who reports or raises concerns in good faith. The policy encourages reporting of misconduct including ethical concerns through its on-line reporting hotline, the Integrity Line. The Integrity Line is a communication platform that allows employees and Third Parties to ask questions or report concerns they may have regarding working at Elvium, or interacting with Elvium, in a confidential way. Elvium employees are encouraged to remain vigilant and report any concerns within its operations or amongst its business partners.
- Elvium will not tolerate any form of bullying, discrimination or harassment as outlined in Elvium's Anti-Bullying Policy and Equal Employment Opportunity, Anti- Discrimination and Harassment Policy.
- Elvium adheres to its Code of Conduct outlining the minimum standards and values to be complied with and adhered to. Such Code of Conduct does not allow the employment of any child or the use of forced labour within its business operations. Elvium's employment practices are compliant with applicable employment, health, and safety legislation and it expects the same level of commitment from its counterparties. As noted above, Elvium requires its counterparties to comply with Applicable Laws, and this encompasses in force legislation.
- Elvium is committed to ensure human rights and accordingly regularly reviews its policies, strives to implement human rights standards into systems and processes to identify, prevent / mitigate and remedy any potential human right risks and negative impacts in its entire value chain.

Training

In Fiscal 2024 Elvium has continued building a diverse and inclusive culture in which human rights are respected and protected by fostering amongst others, an inclusive leadership coaching and bias mitigation training which has been available for all colleagues. Training is an area of ongoing focus, where there are planned actions to raise awareness on a wide range of topics including modern slavery. There are training materials educating employees on how to identify forced / child labour. In addition, employees are encouraged to remain vigilant and report any indications of human rights concerns within its operations or the operations of the business partners.

Effectiveness

Elvium has contingency measures for addressing forced / child labour that includes preventive ones like drawing on dual sourcing and / or alternative suppliers and other measures if and when any non-compliance is detected, e.g. contract termination, internal protocols for reporting forced / child labour to the appropriate regulatory body.

Elvium will continue to raise awareness within its organization and its supply chain. Elvium consistently announces that it expects its employees and Third-Parties to comply with Applicable Laws and international human rights standards, which includes the United Nations Guiding Principles on Business and Human Rights and the Minimum Age Convention, which unequivocally prohibit child labour. Monitoring solutions to ensure effectiveness of policies, processes and detection of potential risk cases is ensured by regular internal audits and timely review of policies. In Fiscal 2024 a new Standard Operation Procedure was implemented – also covering Elvium – that defines a corporate process for handling reports of alleged violations of law, policies or procedures. The corporate whistleblowing mechanism (Integrity Line) in place fosters to solicit any potential concerns – including potential modern slavery issues – and to adequately address them. This also contributes to effectively overseeing Elvium's own operations or those of a supplier. The Integrity Line implemented for Elvium is impartial, accessible, secure. To demonstrate commercially responsible behaviour, it is published on the publicly available Elvium official website that a whistleblowing mechanism exists and how and when it can be used, in a confidential way (and, where preferred, anonymously).

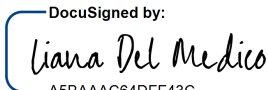
Remediation

In Fiscal 2024, no incidents of forced labour or child labour were reported or identified within Elvium or its supply chain. As a result, remediation measures did not need to be taken to correct any forced labour or child labour or to compensate for the loss of income to vulnerable families as a result of any remediation measures.

Approval and Attestation

This Report has been approved by the Board of Elvium Life Sciences GP Inc., the General Partner of Elvium Life Sciences Limited Partnership, pursuant to section 11(4)(a) of the Act.

In accordance with the requirements of the Act, and in particular section 11 thereof, I attest that I have reviewed the information contained in the report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, I attest that the information in the report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

DocuSigned by:
Signed: 
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Liana Del Medico

Director

Date: 27 May 2025

I have the authority to bind Elvium.